



EXPORT-IMPORT BANK *of the* UNITED STATES

Ex-Im Bank helps U.S. companies to sustain and create jobs by financing U.S. exports.

SUPPORTING EXPORTERS AND JOBS IN TENNESSEE

The Export-Import Bank (Ex-Im Bank) of the United States, the official U.S. export credit agency, provides export credit insurance, working capital and loan guarantees to help support the sale of U.S. goods and services to international markets.

In fiscal year 2003, Ex-Im Bank helped finance \$14.3 billion of U.S. exports worldwide, which supported U.S. jobs throughout the nation. Approximately 85 percent of Ex-Im Bank's more than 2,700 transactions in fiscal year 2003 were on behalf of small businesses.

Ex-Im Bank's 5-Year Impact in TENNESSEE (Fiscal Year 1999 thru 2003)

Companies Supported:	39
Communities Supported:	17
Value of Exports Supported:	\$172.6 million
Value of Exports Supported - FY 2003:	\$ 15.8 million

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Southeast Regional Office

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Southwest Regional Office

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EX-IM BANK SUCCESS STORIES

Saba, Inc. of Memphis, Tenn., sold services and equipment to a 140-year-old Turkish nonprofit foundation in 2003 to build a retirement home and cinema complex, using a \$38 million Ex-Im Bank loan guarantee. Saba provided procurement and project management services to Basbakani Baskanliginda Darussafaka (Darussafaka), a foundation in Istanbul formed in 1863 by the Ottoman sultans to provide free education for needy children. Many U.S. suppliers provided materials and equipment for Darussafaka's projects to build a retirement home/assisted living facility in Urla, **Turkey**, near Izmir, and an auditorium and cinema/retail complex in Istanbul. "**Turkey** is a key market for U.S. exports," said Saba President John Osteen. "Without Ex-Im Bank, this transaction would not have gone forward. This will help sustain many U.S. jobs in many places around the country."

Southern Textile Exchange, LLC, a small **Chattanooga, Tennessee** exporter, and three other U.S. suppliers are selling \$551,600 of new and used textile manufacturing equipment to Overseas Knitwear Fabrics Ltd., of Accra, **Ghana**, with the support of a \$468,860 Ex-Im Bank medium-term loan guarantee. This transaction is the result of the Africa Growth and Opportunities Act (AGOA), which supports jobs in both the U.S. and African markets. Under the AGOA, partially finished socks will be supplied by U.S. manufacturers, then finished in Ghana by Overseas Knitwear Fabrics Ltd.